

**Press Clippings**

Publication	Edition	Date	Page Number	Subject
The Afternoon Despatch & Courier	Mumbai	30/11/2017	04	Mintage World

# Ek Rupaiya – Celebrating 100 years of Re. 1 note!

By Manjiri Chitre

It was on November 30, 1917 that the first Re. 1 currency note was circulated by the Government of India. Today, being the 100th anniversary of the Re. 1 note, since its establishment, the issue of the note in today's era, unfortunately doesn't hold much importance.

When it comes to today's era, the one rupee note holds the same face value, however, the intrinsic value of the note has dropped down to three paise. According to numismatic author and expert Dr. Dilip Rajgor, "When the one rupee note was issued, it had a lot of value. To continue the printing of the one rupee note in today's era, where there is no intrinsic value, is useless. What is the point in issuing these notes? Today, the printing cost of the one rupee note is higher than its face value. There is no value for the note in the market. So why print the notes even now, if it is a loss for the government?"

The one rupee note is the only note that bears the signature of the Finance Secretary of India, whereas all the other denomination of notes – 20, 50, 100, 200 and

Mintage world is celebrating the 100th anniversary of the 1 rupee note at the World Trade Centre (WTO), where a historical memento will be handed over for free to all the visitors



New one rupee note



2000 rupees – hold the signature of the Reserve Bank of India Governor. The one rupee note is the only denomination note with the text 'Government of India' printed on it, however, all the other currencies have 'Bhartiya Reserve Bank of India' printed on them. Since its inception, the country has experienced 125 different one rupee notes that have been issued for circulation with different serial num-

memento of the original note, along with the actual one rupee note issued in 2017, free of cost. The memento will also enlighten the visitors about the glorious historical journey that the smallest paper money note from India has traveled since its official launch.

The CEO of the Online Museum-Mintage World, Sushilkumar Agrawal said, "We are organising a stall where we are launching and celebrating the anniversary of the one rupee note. We have made historical cards in which we are giving the old as well as the new one rupee note, and providing it to the visitors free of cost."

bers and signatures. Currency note were issued in the year 1867. However, the establishment of the one rupee note took place after 50 years. In 1917, one rupee coins existed, however, the prices of silver had shot up, due to which the Government of India decided to establish the one rupee note.

According to the Collector of Mumbai, Girish Veera, "The one rupee note holds a great historical importance, but its awareness among the common people is very less in today's era. I think the government is printing the one rupee note in a very limited number today, which is why there are no one rupee notes in the common man's hand. The one rupee note is our actual currency, other higher value notes are the promissory notes."

On the occasion of the the hundredth anniversary of the one rupee note which, the Mintage World – the world's first online museum of coins, stamps, and currency notes, is celebrating today at the WTO, where they are offering a

**The one rupee note holds great historical importance, but the awareness among the common people is very less today**

**Girish Veera, Collector of Mumbai**

"Comparing the value of the earlier one rupee note, to the today's era note, there is a lot of difference, since it has no value in the market. However, the note can still be used for auspicious and fancy purposes. The other countries too have adapted our idea of the one rupee note, calling it as paisa, paisa, and so on. So, according to me, the circulation of the note is still in demand, just not in industrial value."



**The other countries too, have adapted our idea of the one rupee note**

**Sushilkumar Agarwal, CEO, Mintage World**