

Press Clippings

Publication	Edition	Date	Page Number	Subject
DNA	Mumbai	22/04/2018	04	Mintage World

World's oldest coins and notes on display at WTC

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Along with the recent Rs 500 and Rs 1000 demonetized notes, world's oldest coins and banknotes which are rare to find are displayed for the exhibition and sale till Sunday, April 22 at the World Trade Center in Cuff Parade.

The auction of coins, banknotes, and medals saw people from different parts of the country displaying their collection to the public. Malcolm Todywalla, one of the founding members of the exhibition, said, "The display helps the old collectors to make good money from the display. While the monetary value of these coins and banknotes are less, their quality of being rare is an investment factor and helps to earn good money while selling them."

The online website for coins, stamps, and currency - Mintage World helps public to get more information and identify any type of currencies in the world.

Rare coins and banknotes to be exhibited and auctioned included - 2 and ½ Rupee note which was introduced in the



The exhibition at World Trade Center closes on Sunday. —HEMANT PADALKAR

early 1920's by the British in India while experimenting with paper currency. This odd denomination note did not find favor with the masses.

While another rare banknote from the year 1959 to be auctioned is Persian Gulf issue, a five rupee and Rs 100 note signed by H V R Iyengar, sixth Governor of the Reserve Bank of India (RBI). This currency was used in the Middle East by Haj pilgrims to exchange the currency. It was demonetized after 1970's. The estimated cost of the Rs 5 note is 80,000 and Rs 100 note is Rs 10,00,000.

One rupee note issued by Banco Nacional Ultramarini-

no, a bank of issue for Portuguese overseas territories used, established in 1864 at Portugal. The banknote was used in India only in Goa during the Portugal era. The Indo-Portuguese 1 Rupia has a portrait of a tiger. The estimated auction cost of the note is Rs 25,000.

Another RBI issued currency to be auction includes Rs 1,000 note King George VI signed by JB Taylor, the second governor of RBI. The estimated auction cost of this note is Rs 1.30 lakh to Rs 1.60 lakhs. This thousand rupees note is bigger in size in comparison to other currency notes in India.